

R-13-192

CAPITAL BUDGET AMENDMENT

WHEREAS, the local Capital Budget for the year 2013 was adopted on the 21st day of August 2013; and,

WHEREAS, it is desired to amend said Adopted Capital Budget Section,

NOW THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Highlands, County of Monmouth, that the following amendment(s) to the adopted capital budget section of the 2013 Budget be made.

CAPITAL BUDGET (Current Year Action) TY2012

| (1) Project | (2) Project Number | (3) Estimated Total Cost | (4) Amounts Reserved in Prior Years | (5A) 2013 Budget Appropriation | (5B) Capital Improvement Fund | (5C) Capital Surplus | (5D) Grants In Aid and Other Funds | (5E) Debt Authorized | (6) TO BE FUNDED IN FUTURE YEARS |
|---|--------------------------|--------------------------------|--|---|--|----------------------------|---|----------------------------|---|
| TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT | | 17,441,500.00 | | 62,500.00 | 40,000.00 | | 8,000,000.00 | 5,304,000.00 | 4,035,000.00 |
| Flood Mitigation Project | R-13-04 | 800,000.00 | | | 40,000.00 | | | 760,000.00 | |
| | | 0.00 | | | | | | | |
| | | 0.00 | | | | | | | |
| | | 0.00 | | | | | | | |
| Totals all projects: | | 18,241,500.00 | 0.00 | 62,500.00 | 80,000.00 | 0.00 | 8,000,000.00 | 6,064,000.00 | 4,035,000.00 |

6 YEAR CAPITAL PROGRAM 2013-2018
 Anticipated PROJECT Schedule
 and Funding Requirements

| (1) Project | (2) Project Number | (3) Estimated Total Cost | (4) Estimated Completion time | (5) FUNDING AMOUNTS PER YEAR | | | | | |
|---|--------------------------|--------------------------------|--|---------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | | | Budget Year 2013 | Budget Year 2014 | Budget Year 2015 | Budget Year 2016 | Budget Year 2017 | Budget Year 2018 |
| TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT | | 17,441,500.00 | | 13,406,500.00 | 635,000.00 | 1,750,000.00 | 650,000.00 | 500,000.00 | 500,000.00 |
| Flood Mitigation Project | R-13-04 | 800,000.00 | 1 Year | 800,000.00 | | | | | |
| | | 0.00 | | | | | | | |
| | | 0.00 | | | | | | | |
| TOTALS ALL PROJECTS: | | 18,241,500.00 | | 14,206,500.00 | 635,000.00 | 1,750,000.00 | 650,000.00 | 500,000.00 | 500,000.00 |

6 YEAR CAPITAL PROGRAM 2013-2018
 (Summary of anticipated Funding sources and Amounts)

| (1) Project | (2) Estimated Total Cost | (3) Budget Appropriations | | (4) Capital Improvement Fund | (5) Capital Surplus | (6) Grants in Aid and Other Funds | (7) BONDS AND NOTES | | | |
|---|-----------------------------------|------------------------------|-----------------|---------------------------------------|---------------------------|--|------------------------|---------------------|-------------|-------------|
| | | Current Year 2013 | Future Years | | | | General | Self Liquidating | Assessment | School |
| TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT | 17,441,500.00 | 87,500.00 | | 204,250.00 | | 8,250,000.00 | 8,899,750.00 | 0.00 | 0.00 | 0.00 |
| Flood Mitigation Project | 800,000.00 | | | 40,000.00 | | | 760,000.00 | | | |
| | 0.00 | | | | | | | | | |
| | 0.00 | | | | | | | | | |
| | 0.00 | | | | | | | | | |
| TOTALS ALL PROJECTS: | 18,241,500.00 | 87,500.00 | 0.00 | 244,250.00 | 0.00 | 8,250,000.00 | 9,659,750.00 | 0.00 | 0.00 | 0.00 |

HIGHLANDS.NJ.GOV

BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

CAROLYN CUMMINS, BOROUGH CLERK

Offered by Mayor Nolan
Seconded by Mr. Redmond
RECORDED VOTE

AYES
Ryan, Redmond, Francy, Kane, Nolan

NAYS
None

ABSTAIN
None
ABSENT
None

CLERKS CERTIFICATION (NOT TO BE PUBLISHED)

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Borough Council on September 4, 2013.

Certified by Me:

Date

CAROLYN CUMMINS
BOROUGH CLERK

TRENTON, NEW JERSEY
APPROVED

DIRECTOR OF LOCAL GOVERNMENT SERVICES